



**Audited Financial Statements**

**And Other Financial Information**

**Special Olympics Michigan, Inc.**

Year ended December 31, 2018  
With Report of Independent Auditors

**Special Olympics Michigan, Inc.  
Audited Financial Statements and  
Other Financial Information  
Year ended December 31, 2018**

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# WEINLANDER FITZHUGH

CERTIFIED PUBLIC ACCOUNTANTS  
& CONSULTANTS

## INDEPENDENT AUDITOR'S REPORT

May 7, 2019

Board of Directors  
Special Olympics Michigan, Inc.  
Mt. Pleasant, Michigan

We have audited the accompanying financial statements of Special Olympics Michigan, Inc. (Organization), which comprise the statement of financial position as of December 31, 2018 and the related statements of activities, functional expenses and cash flows for the year then ended and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Special Olympics Michigan, Inc. as of December 31, 2018 and the changes in its net assets and its cash flows for the year then ended in accordance with U.S. generally accepted accounting principles.



# WEINLANDER FITZHUGH

Board of Directors  
Special Olympics Michigan, Inc.  
May 7, 2019

## **Report on Summarized Comparative Information**

We have previously audited Special Olympics Michigan, Inc.'s 2017 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 9, 2018. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2017, is consistent, in all material respects, with the audited financial statements from which it has been derived.

### ***Emphasis of Matter***

As discussed in Note 18 to the financial statements, in 2018, the Organization adopted new accounting guidance, FASB ASU No. 2016-14, Not-for-Profit Entities (Topic 958) - *Presentation of Financial Statements of Not-for-Profit Entities*. Our opinion is not modified with respect to this matter.

## **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The other financial information as noted in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures in accordance with U.S. generally accepted auditing standards. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Weinlander Fitzhugh*

**Special Olympics Michigan, Inc.**  
**Statement of Financial Position**  
**December 31, 2018**

	Without Donor Restriction	With Donor Restriction	Total	December 31, 2017 Summarized Total
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Assets</b>				
Current assets:				
Cash and equivalents	\$2,962,901	\$191,717	\$3,154,618	\$3,489,875
Contributions receivable	38,884		38,884	101,523
Interoffice receivables	362		362	230
Unconditional promises to give, net		103,899	103,899	97,961
Land contract receivable	2,519		2,519	2,372
Investments	4,804,757	1,679,616	6,484,373	6,557,999
Total current assets	<u>7,809,423</u>	<u>1,975,232</u>	<u>9,784,655</u>	<u>10,249,960</u>
Long term assets:				
Land contract receivable	63,804		63,804	66,621
Total long term assets	<u>63,804</u>		<u>63,804</u>	<u>66,621</u>
Fixed assets:				
Equipment, net	142,430		142,430	91,214
Total fixed assets	<u>142,430</u>		<u>142,430</u>	<u>91,214</u>
Total Assets	<u><u>\$8,015,657</u></u>	<u><u>\$1,975,232</u></u>	<u><u>\$9,990,889</u></u>	<u><u>\$10,407,795</u></u>
<b>Liabilities and Net Assets</b>				
Current liabilities:				
Accounts payable	\$150,469		\$150,469	\$177,322
Sales tax payable	(65)		(65)	
Accrued expenses	128,523		128,523	129,847
Total current liabilities	<u>278,927</u>		<u>278,927</u>	<u>307,169</u>
Net assets:				
Without donor restriction net assets:				
Designated by Board of Directors	2,309,542		2,309,542	2,621,659
Undesignated	5,427,188		5,427,188	5,633,140
Total without donor restriction net assets	<u>7,736,730</u>		<u>7,736,730</u>	<u>8,254,799</u>
With donor restriction net assets		<u>\$1,975,232</u>	<u>1,975,232</u>	<u>1,845,827</u>
Total net assets	<u>7,736,730</u>	<u>1,975,232</u>	<u>9,711,962</u>	<u>10,100,626</u>
Total Liabilities and Net Assets	<u><u>\$8,015,657</u></u>	<u><u>\$1,975,232</u></u>	<u><u>\$9,990,889</u></u>	<u><u>\$10,407,795</u></u>

See accompanying notes to financial statements



**Special Olympics Michigan, Inc.**  
**Statement of Activities**  
**For Year Ended December 31, 2018**

	Without Donor Restriction	With Donor Restriction	Total	December 31, 2017 Summarized Total
Public support and other revenue:				
Contributions	\$7,971,021	\$766,290	\$8,737,311	\$8,790,664
Less: costs of direct benefits to donors	(371,416)		(371,416)	(383,451)
Net investment return	(287,726)	(96,938)	(384,664)	742,660
Miscellaneous revenue	15,801		15,801	22,461
Gain on sale of assets	254		254	6,420
Net assets released from restrictions	539,947	(539,947)		
Total public support and other revenue	<u>7,867,881</u>	<u>129,405</u>	<u>7,997,286</u>	<u>9,178,754</u>
Expenses:				
Program services:				
Area assistance	1,258,267		1,258,267	1,248,058
Training	390,119		390,119	368,437
Public relations	656,926		656,926	646,451
Summer games	1,477,055		1,477,055	1,235,584
Winter games	922,006		922,006	930,812
Regional games	165,975		165,975	163,368
Fall games	613,258		613,258	545,481
Poly hockey	302,805		302,805	326,037
Basketball	456,649		456,649	453,996
Other events	1,137,668		1,137,668	966,622
Total program services	<u>7,380,728</u>		<u>7,380,728</u>	<u>6,884,846</u>
Supporting services:				
Management and general	179,617		179,617	212,997
Fundraising	825,605		825,605	793,864
Total supporting services	<u>1,005,222</u>		<u>1,005,222</u>	<u>1,006,861</u>
Total expenses	<u>8,385,950</u>		<u>8,385,950</u>	<u>7,891,707</u>
Change in net assets	(518,069)	129,405	(388,664)	1,287,047
Beginning net assets	8,254,799	1,845,827	10,100,626	8,813,579
Ending net assets	<u>\$7,736,730</u>	<u>\$1,975,232</u>	<u>\$9,711,962</u>	<u>\$10,100,626</u>

See accompanying notes to financial statements

**Special Olympics Michigan, Inc.  
Statement of Functional Expenses  
For Year Ended December 31, 2018**

	Program Services										Supporting Services			Total Expenses	December 31, 2017 Summarized Total	
	Area Assistance	Training	Public Relations	Summer Games	Winter Games	Regional Games	Fall Games	Poly Hockey	Basketball	Other Events	Total	Management and General	Fund Raising			Total
Salaries and benefits	849,719	269,265	382,096	235,281	205,966	34,985	212,249	61,471	103,979	282,414	2,637,425	103,754	346,973	450,727	\$3,088,152	\$2,934,289
Professional fees	149,960	840	102,942	383,069	131,231	54,884	115,480	61,507	134,569	37,098	1,171,580	14,023	98,007	112,030	1,283,610	1,284,106
Game and event supplies	3,364	1,499	23,779	132,641	81,034	24,161	56,821	30,451	46,795	380,565	781,110	6,218	93,044	99,262	880,372	717,809
Meals	40,036	7,955	14,461	317,772	174,444	13,797	61,935	33,308	36,961	98,108	798,777	5,568	31,921	37,489	836,266	714,023
Lodging	30,360	11,426	1,934	178,364	127,453	289	34,693	35,265	35,440	77,880	533,104	9,773	49,477	59,250	592,354	542,562
Rentals	40,776	13,041	14,179	105,188	69,822	16,733	49,293	34,869	20,714	75,644	440,259	-	56,683	56,683	496,942	448,381
Travel	12,391	9,388	10,303	59,267	61,304	1,678	37,630	13,588	22,542	132,956	361,047	3,142	38,601	41,743	402,790	353,309
Direct benefit to donors													371,416	371,416	371,416	383,451
Operations and maintenance	18,811	12,816	13,490	12,482	12,908	12,350	12,679	12,482	37,183	-	145,201	12,350	12,350	24,700	169,901	166,284
Insurance	25,854	10,025	14,888	8,268	8,284	1,837	5,512	1,837	3,676	4,593	84,774	3,675	12,460	16,135	100,909	99,228
Printing	14,662	11,044	13,755	13,350	3,204	993	2,395	591	2,009	10,830	72,833	2,487	21,263	23,750	96,583	80,695
Noncapitalized equipment	4,441	6,585	4,442	11,521	27,157	2,264	15,094	13,006	3,014	6,294	93,818	763	1,992	2,755	96,573	142,567
Telephone	15,288	18,761	22,100	5,105	3,980	459	1,723	682	1,182	2,509	71,789	1,948	9,926	11,874	83,663	76,213
Depreciation	6,653	7,801	9,791	9,364	10,726	1,100	5,011	2,928	4,572	2,102	60,048	1,203	6,936	8,139	68,187	63,857
Software	37,168	2,561	2,553	-	-	-	-	-	-	-	42,282	496	161	657	42,939	52,266
Meeting and registrations	930	190	2,672	80	20	-	50	-	1,152	20,469	25,563	1,875	14,265	16,140	41,703	67,792
Office supplies	4,681	2,534	11,340	3,560	1,603	177	1,883	478	1,391	1,530	29,177	1,193	3,619	4,812	33,989	34,772
Other	128	2,042	644	850	1,244	268	432	286	376	1,102	7,372	9,211	13,276	22,487	29,859	74,612
Postage	2,880	1,894	5,876	893	1,626	-	328	56	744	3,424	17,721	1,327	9,765	11,092	28,813	28,760
Advertising	165	452	5,681	-	-	-	50	-	350	150	6,848	611	4,886	5,497	12,345	10,182
<b>Total Expenses</b>	<b>1,258,267</b>	<b>390,119</b>	<b>656,926</b>	<b>1,477,055</b>	<b>922,006</b>	<b>165,975</b>	<b>613,258</b>	<b>302,805</b>	<b>456,649</b>	<b>1,137,668</b>	<b>7,380,728</b>	<b>179,617</b>	<b>1,197,021</b>	<b>1,376,638</b>	<b>\$8,757,366</b>	<b>\$8,275,158</b>
Less: expenses included with revenue on the statement of activities													(371,416)	(371,416)	(371,416)	(383,451)
<b>Total expenses included in the expense section of the statement of activities</b>	<b>\$1,258,267</b>	<b>\$390,119</b>	<b>\$656,926</b>	<b>\$1,477,055</b>	<b>\$922,006</b>	<b>\$165,975</b>	<b>\$613,258</b>	<b>\$302,805</b>	<b>\$456,649</b>	<b>\$1,137,668</b>	<b>\$7,380,728</b>	<b>\$179,617</b>	<b>\$825,605</b>	<b>\$1,005,222</b>	<b>\$8,385,950</b>	<b>\$7,891,707</b>

**Special Olympics Michigan, Inc.**  
**Statement of Cash Flows**  
**For Year Ended December 31, 2018**

Cash flows from operating activities:	
Change in net assets	(\$388,664)
Adjustments to reconcile change in net assets to net cash flows from operating activities:	
Depreciation	83,663
Gain on sale of assets	(254)
Unrealized loss and realized gain from investments	568,725
Changes in operating assets and liabilities:	
Contributions receivable	62,639
Interoffice receivables	(132)
Land contract receivable	2,670
Accounts payable and accrued expenses	(28,242)
Net cash flows from operating activities	<u>300,405</u>
Cash flows from investing activities:	
Proceeds from sale of assets	254
Unconditional promise to give	(5,938)
Purchases of investments	(495,098)
Purchases of equipment	(119,404)
Net cash flows from investing activities	<u>(620,186)</u>
Net change in cash and cash equivalents	(319,781)
Cash and cash equivalents at beginning of year	<u>3,489,875</u>
Cash and cash equivalents at end of year	<u><u>\$3,170,094</u></u>

See accompanying notes to financial statements



**Special Olympics Michigan, Inc.**  
**Notes to Financial Statements**  
**For Year Ended December 31, 2018**

**1. Significant Accounting Policies**

**Organization and Nature of Activities**

Special Olympics Michigan, Inc. (SOMI) was established to provide year-round sports training and athletic competition for children and adults with intellectual disabilities. SOMI conducts its activities throughout Michigan under the organization of a state headquarters, two regional offices and 37 geographically-based area programs. State, regional, area staff and volunteers are responsible for directing training, conducting 771 local competitions and six state level competitions, fundraising and managing funds at their respective levels of the organization. SOMI changes the lives of its athletes, families and volunteers who are involved.

The overall goal of SOMI is to help persons with intellectual disabilities participate as productive and respected members of society. In recent years, SOMI has initiated inclusive programs including Unified Champion Schools which uses sports and education programs to change school culture for those with and without intellectual disabilities; Unified Sports®; Young Athletes™ for 2-7 year olds; Healthy Athletes® programs that offer free dental, vision and health screenings; and athlete leadership programs to build the confidence, health, fitness and social skills of participants. SOMI takes pride in the 22,777 athletes, Unified Partners and students who currently participate in the program. Over the past 49 years, SOMI has grown from a modest program serving Michigan athletes to become part of the world's largest movement dedicated to promoting respect, acceptance, inclusion and human dignity for people with intellectual disabilities through sports.

**Basis of Accounting and Presentation**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles, and accordingly reflects all significant receivables, payables and other liabilities. Under this method, revenues are recognized when earned and expenses are recorded as incurred.

The statements of financial position, activities and functional expenses include certain prior-year summarized comparative information in total, but not by functional classification. Such information does not include sufficient detail to constitute a presentation in conformity with U.S. generally accepted accounting principles. Accordingly, such information should be read in conjunction with SOMI's financial statements for the year ended December 31, 2017, from which the summarized information was derived.

**Use of Estimates**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

**Special Olympics Michigan, Inc.**  
**Notes to Financial Statements**  
**For Year Ended December 31, 2018**

**Cash and Cash Equivalents**

SOMI considers all highly liquid investments with a maturity of approximately three months or less when purchased to be cash equivalents.

The following item is required supplemental disclosures of cash flow transactions:

Cash paid during the year for:

Interest or Income taxes	\$0
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**Contributions**

All contributions are considered to be available for use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted for specific purposes by the donor are reported as with donor restrictions support that increases that net asset class. When a with donor restriction expires, with donor restriction net assets are reclassified to without donor restriction net assets and reported in the statement of activities as net assets released from restrictions.

**Investments**

Investments are reported at fair value with gains and losses included in the statement of activities. Investments consist of money market bonds and mutual funds. The fair market value of mutual funds is determined by the published net asset value as of year-end.

**Fixed Assets**

Acquired assets are stated at cost and donated assets at fair market value at the time of donation. Our capitalization policy states an item will be considered a fixed asset and capitalized when: the asset has a useful life of one year or more; the cost of the asset is \$5,000 or more; or when the cost of repairing or renovating the asset is \$5,000 or more and prolongs the life of the asset. Depreciation is computed on a straight-line basis over the economic useful lives of the assets, which generally range from three to forty years. Expenditures for normal maintenance and repairs and for game and event supplies are charged to operations as incurred. Management annually reviews these assets to determine whether carrying values have been impaired.

**Functional Allocation of Expenses**

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include: occupancy costs for state office which is equally divided between support services and all program services except other events; salaries, benefits, payroll taxes, insurance,

**Special Olympics Michigan, Inc.**  
**Notes to Financial Statements**  
**For Year Ended December 31, 2018**

information technology, travel and depreciation are allocated on the basis of estimates of time and effort.

**Fundraising**

A significant portion of SOMI's revenue is derived from fundraising activities. Costs of fundraising activities directly benefiting donors are shown as a reduction from contribution revenues. All other direct costs of fundraising are included in fundraising expense.

**Advertising**

The total amount charged, as incurred, to advertising expense was \$12,345.

**Promises to Give**

Contributions are recognized when the donor makes a promise to give to SOMI, that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in without donor restrictions net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in with donor restricted net assets depending on the nature of the restrictions. When a restriction expires, with donor restricted net assets are reclassified to without donor restriction net assets.

Pledges receivable relate to a campaign to fund the annual cost of the State Basketball Finals held in West Michigan. SOMI analyzes the receivables and records an allowance for doubtful accounts based on prior collection, experience, and specific donor attributes.

**Net Assets**

Net assets, revenues, gains and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve and board-designated endowment.

Net assets with donor restrictions - Net assets subject to donor or certain grantor imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources must be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when

**Special Olympics Michigan, Inc.**  
**Notes to Financial Statements**  
**For Year Ended December 31, 2018**

the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

**Subsequent Events**

Management evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that affect the financial statements. Subsequent events have been evaluated through the date of the accompanying independent auditor's report, which is the date the financial statements were available to be issued.

**2. Income Taxes**

SOMI is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code.

SOMI's income tax returns are subject to examination by the appropriate taxing jurisdictions. As of December 31, 2018, SOMI's federal returns generally remain open for the last three years.

**3. Concentration of Credit Risk**

SOMI maintains bank accounts at numerous financial institutions throughout the State of Michigan. At times during the year, SOMI had cash and certificate of deposit balances at certain institutions in excess of federal deposit insurance limits.

**4. Investments and Fair Value Measurements**

Investments are stated at fair value and are summarized as follows as of December 31, 2018:

Money market funds	\$ 605,370
Bonds & Bond mutual funds	866,084
Stocks & Stock mutual funds	<u>5,012,919</u>
Totals	<u>\$ 6,484,373</u>

Professional standards establish a framework for measuring value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under professional standards are described as follows:

Level 1      Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.

**Special Olympics Michigan, Inc.**  
**Notes to Financial Statements**  
**For Year Ended December 31, 2018**

- Level 2      Quoted prices in markets that are not considered to be active or financial statements for which all significant inputs are observable, either directly or indirectly.
- Level 3      Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following table presents assets at fair value on a recurring basis during the period by level within the fair value hierarchy, as of December 31, 2018.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market funds	\$ 605,370	\$ 0	\$ 0	\$ 605,370
Bonds & Bond mutual funds	866,084	0	0	866,084
Stocks & Stock mutual funds	5,012,919	0	0	5,012,919
Total	<u>\$6,484,373</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$6,484,373</u>

Following is a description of the valuation methodologies used for assets measured at fair value:

- Money market funds – Valued at the Net Asset Value (NAV) of shares held by Merrill Lynch Institutional at year end.
- Bond and notes – Valued at other relevant information generated by market transactions.
- Stocks and equities – Valued at quoted market prices.
- Mutual funds – Valued at the Net Asset Value (NAV) of shares held at year end.

SOMI's investment policy is to assure reasonable preservation of principal and allow maximum earning opportunities without imprudent risk.

The investment return, substantially all of which is recorded as without restrictions, aggregated (\$384,664). Included in these amounts were net realized gains and losses, net unrealized gains and losses (\$568,725 overall loss) and other investment income. Advisory fees in the amount of \$59,792 were netted against investment income.

**5. Fixed Assets**

Equipment and the related accumulated depreciation consisted of the following amounts at December 31, 2018:

**Special Olympics Michigan, Inc.**  
**Notes to Financial Statements**  
**For Year Ended December 31, 2018**

	State	Area	Total
Equipment	\$ 438,594	\$ 355,280	\$ 793,874
Less: Accumulated depreciation	(402,931)	(248,513)	(651,444)
	\$ 35,663	\$ 106,767	\$ 142,430

**6. Net Assets**

Net assets consist of the following amounts at December 31, 2018:

**Without Donor Restriction**

Undesignated		\$ 5,427,188
Designated by Board of Directors:		
State Office:		
Budget reserve	\$ 1,199,901	
Directors fund	9,844	
Equity fund	74,543	
Water Warriors	58,534	
Wertz Warriors	<u>434,347</u>	
		\$ 1,777,169
Areas:		
Salary escrow	95,886	
Area designated	<u>436,487</u>	
		<u>532,373</u>
Total Designated by Board of Directors		<u>2,309,542</u>
Total		<u>7,736,730</u>

**With Donor Restriction**

Chrysler Flame of Hope fund	148,842	
Timothy Krause Bunbury fund	50,058	
Secchia & Jandernoa fund for State Basketball	1,029,878	
50 <sup>th</sup> Anniversary	9,915	
50 <sup>th</sup> Health Initiatives fund	99,559	
Special Smiles	9,560	
Hornak Family Fund	10,000	
Healthy Athlete special interest funds	168,920	
Unified Champion Schools special interest funds	26,828	
Program enhancement special interest funds	69,376	
Area specific special interest funds	<u>352,296</u>	
Total With Donor Restricted		<u>1,975,232</u>
Total Net Assets		<u>\$ 9,711,962</u>

SOMI maintains several endowments whose gifts are invested in perpetuity. The Chrysler Flame of Hope fund is an investment in perpetuity that requires up to a maximum of 90% of the investment income be used to support needy areas. The remaining 10% of investment income is to be retained by the fund. A new endowment was created in 2014. The Secchia-Jandernoa Endowment fund for Special Olympics Michigan State Basketball



**Special Olympics Michigan, Inc.**  
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Finals was created to fund the cost of the annual state basketball finals competition conducted in West Michigan. SOMI is conducting a campaign to raise \$2 million for this endowment fund. The first distribution is expected to be taken in 2020. The 50<sup>th</sup> Anniversary fund was created in 2017 to honor SOMI's 50 year history and generate additional funds for the program. Funds may be used at the discretion of the CEO.

The Health Initiatives fund was created in 2017 to generate additional funds to support SOMI's health initiatives. The Special Smiles fund was created in 2017 to generate additional funds to support SOMI's dental screening program. Hornak Family fund was created in 2018 to provide funding for Summer Games or Winter Games.

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the year ended December 31, 2018.

Expiration of time restrictions:

Area specific special interest funds	\$10,000
Basketball promise to give	50,000

Satisfaction of purpose restrictions:

Healthy Athlete special interest funds	107,144
Unified Champion School special interest funds	349,577
Program enhancement special interest funds	<u>23,226</u>

\$ 539,947

**7. In-Kind Donations**

SOMI is dependent on donated goods and services for a significant portion of its operating resources. Such donations include facilities for summer games provided by Central Michigan University (CMU), facilities and office space provided to areas throughout Michigan by school districts and other organizations, food, athletic equipment and other goods donated by numerous businesses and professional services donated by numerous individuals.

SOMI could not operate in its present form without the donation of such goods and services. Donated materials and facilities are recorded at their estimated fair value unless there is a major uncertainty about the existence of value. Donated services are recorded if the service creates or enhances non-financial assets or if the service requires a specialized skill that the organization would otherwise need to purchase. The total amount of in-kind goods and services recorded was \$1,030,851 in 2018.

**8. Commitments**

In June 2008, SOMI entered into an agreement to pay CMU \$13,525 per month during CMU's 2018-2019 fiscal year in twelve monthly payments for building operations and

**Special Olympics Michigan, Inc.**  
**Notes to Financial Statements**  
**For Year Ended December 31, 2018**

maintenance. The payment amounts are negotiated annually based on a mutual agreement between both parties. SOMI may terminate these agreements at any time without any further payment obligation to CMU.

SOMI leases office space at several locations throughout Michigan. SOMI also has lease agreements for equipment and storage space. Minimum annual required lease payments on noncancelable operating leases are as follows:

2019	\$142,061
2020	51,106
2021	<u>25,304</u>
	<u>\$218,471</u>

### **9. Retirement Plans**

SOMI participates in the Michigan Public School Employees' Retirement System, Teachers' Insurance and Annuity Association and Fidelity through CMU. All plans are noncontributory in nature and are maintained and administered by CMU. SOMI's liability is limited to the charges allocated by CMU based on the salary of participating employees. SOMI's share was \$354,111 in 2018.

### **10. Allocation of Joint Costs**

During 2018, SOMI incurred joint costs of \$135,374 for information materials and activities of a special telemarketing fundraising appeal. Of those costs, \$67,687 was allocated to fundraising services and \$67,687 was allocated to public relations program services.

### **11. Transactions with Special Olympics International**

Special Olympics International (SOI) controls the use of the SOMI's name, sets rules for SOMI's competitions, and annually accredits SOMI's operations. SOMI received \$1,015,888 in 2018 from SOI as its share of SOI's national fundraising proceeds and grants for our Healthy Athlete® and Unified Champion Schools programs. In addition, SOMI paid accreditation fees of \$126,433 in 2018 to support SOI's operations.

### **12. Land Contract Note**

SOMI entered into a land contract to sell a building it owned at 1708 South Jackson Street in Jackson, Michigan on February 17, 2015, in the amount of \$110,000. The land contract requires monthly installments of \$537, including interest of 6.00%.

### **13. Promises to Give**

Unconditional promises to give consist of the following as of December 31, 2018:

**Special Olympics Michigan, Inc.**  
**Notes to Financial Statements**  
**For Year Ended December 31, 2018**

Amounts due in one to five years	<u>\$113,000</u>
Unconditional promises	\$113,000
Less unamortized discount	<u>9,101</u>
Net unconditional promises to give	<u>\$103,899</u>

Unconditional promises to give due in more than one year are reflected at the present value of the estimated future cash flows using a discount rate of 3%.

#### **14. Endowment Fund**

The endowment fund includes funds restricted by donors. As required by U.S. generally accepted accounting principles, net assets associated with endowment funds, including funds designated by SOMI to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

SOMI has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) of 2006 as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in with donor restriction net assets, is classified as donor restriction net assets until those amounts are appropriated for expenditure by nonprofit in a manner consistent with the standard of prudence prescribed by UPMIFA.

In accordance with UPMIFA, the organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) The duration and preservation of the fund
- (2) The purposes of the organization and the donor-restricted endowment fund
- (3) General economic conditions
- (4) The possible effect of inflation and deflation
- (5) The expected total return from income and the appreciation of investments
- (6) Other resources of the organization
- (7) The investment policies of the organization

Investment and spending policies are determined under the direction of the Finance Committee of the Board of Directors.

Asset Allocations: A balanced approach to investing is encouraged to provide opportunities available through a diversified investment program utilizing a variety of

**Special Olympics Michigan, Inc.**  
**Notes to Financial Statements**  
**For Year Ended December 31, 2018**

accounts or investment managers. Assets will be invested in one of the following general asset categories. Each general asset category has a defined target percentage with a defined acceptable range that each asset category can vary from its target percentage. The target percentage is defined as the percentage the asset category is of the total investment portfolio:

- a) Fixed income 35%
- b) Equities 60%
- c) Cash 5%

Investment Objectives: SOMI's investment strategy will manage investment risk based on the Organization's willingness and ability to accept such risk.

The portfolio of marketable securities will be guided by an external investment management firm as directed by the Investment Policy Statement. Said firm will consider the appropriate balance between investments targeting capital preservation, income generation, capital growth, and alternative investments.

SOMI's Finance Committee shall oversee holdings of real property. The following benchmarks will be used to evaluate the performance of the portfolio:

Russell 1000 Index	15%
Russell 1000 Value Index	15%
Russell 1000 Growth Index	15%
Russell 2500 Index	5%
MSCI EAFE Index	10%
Barclays U.S. Aggregate Bond Index	35%
BofAML 3-month US T-bill Index	5%

**Endowment Net Asset Composition by Type of Fund as of December 31, 2018**

	With Donor Restriction
Donor Restricted	\$1,643,584

**Changes in Endowment Net Assets for the Year Ended December 31, 2018**

	With Donor Restriction
Endowment net assets, beginning of the year	\$1,497,203
Investment return:	
Investment income	35,749
Net depreciation (realized & unrealized)	<u>(126,781)</u>
Total investment return	(91,032)
Contributions	237,413
Appropriation of endowment assets for expenditure	<u>0</u>
Endowment net assets, end of year	<u>\$1,643,584</u>

**Special Olympics Michigan, Inc.**  
**Notes to Financial Statements**  
**For Year Ended December 31, 2018**

**15. Underwater Endowment Funds**

From time to time, certain donor-restricted endowment funds may have fair values less than the amount required to be maintained by donors or by law (underwater endowments). We have interpreted UPMIFA to permit spending from underwater endowments in accordance with prudent measures required under law. At December 31, 2018, 50<sup>th</sup> Anniversary fund with original gift values of \$10,000, fair value of \$9,915 and deficiencies of \$85 was reported in net assets with donor restrictions. At December 31, 2018, 50<sup>th</sup> Health & Fitness fund with original gift values of \$101,800, fair value of \$99,559 and deficiencies of \$2,241 was reported in net assets with donor restrictions. At December 31, 2018, Special Smiles fund with original gift values of \$10,000 fair value of \$9,560 and deficiencies of \$440 was reported in net assets with donor restrictions.

**16. Liquidity and Availability**

SOMI strives to maintain liquid financial assets sufficient to cover 120 to 200 days of annual expenditures. Financial assets in excess of daily cash requirements are invested in money market funds. When cash assets are nearing or exceeding 200 days, cash will be invested according to SOMI's investment policy.

The following table reflects SOMI's financial assets as of December 31, 2018 and 2017, reduced by amounts that are not available to meet general expenditures within one year of the statement of financial position date because of contractual restrictions or internal board designations.

Cash and cash equivalents	\$3,154,618
Investments	6,484,373
Receivables	105,569
Unconditional promises to give, net	<u>103,899</u>
Total financial assets	9,848,459
Board-designated special projects fund	(2,309,542)
Pledges receivable – more than one-year out	<u>(15,000)</u>
	<u><u>\$7,523,917</u></u>

**17. New Accounting Standard**

For the year ended December 31, 2018, SOMI adopted Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) No. 2016-14, Not-for-Profit Entities (Topic 958) - Presentation of Financial Statements of Not-for-Profit Entities. This guidance

**Special Olympics Michigan, Inc.**  
**Notes to Financial Statements**  
**For Year Ended December 31, 2018**

is intended to improve information presented and disclosed in the financial statements and notes about a not-for-profit entity's liquidity, financial performance and cash flows. Main provisions of this guidance address the complexity and understandability of net asset classification through use of two classes of net assets versus the previously required three; recognition of underwater endowment funds as a reduction in net assets with donor restrictions as opposed to without donor restrictions; enhanced disclosures related to the Organization's liquidity and availability of resources; consistency in the type of information provided about investment expenses and return; a requirement for all not-for-profit entities to report information about expenses in one location by both their natural and functional classifications; and statement of cash flow presentation.

A summary of the net asset reclassifications resulting from the adoption of ASU 2016-14 is presented below:

	ASU 2016-14 Classifications		
	Without donor <u>restrictions</u>	With donor <u>restrictions</u>	Total Net <u>Assets</u>
Net assets previously presented as of December 31, 2017:			
Unrestricted	\$8,254,799		\$8,254,799
Temporarily Restricted		\$348,624	348,624
Permanently Restricted		1,497,203	1,497,203
Net assets reclassified as of December 31, 2017	<u>\$8,254,799</u>	<u>\$1,845,827</u>	<u>\$10,100,626</u>

**18. Upcoming Accounting Pronouncement**

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers* (Topic 606). This new revenue recognition standard offers amended guidance to clarify the principles for recognizing revenue from contracts with customers. The guidance requires an entity to recognize revenue to depict the transfer of goods or services to customers in an amount that reflects the consideration to which an entity expects to be entitled in exchange for those goods or services. The guidance also requires expanded disclosures relating to the nature, amount, timing and uncertainty of revenue and cash flows arising from contracts with customers, as well as other disclosures. The standard will be effective for SOMI's year ended December 31, 2019. Management is evaluating the effect of the amended revenue recognition guidance on SOMI's financial statements.

On February 26, 2016, FASB issued ASU 2016-02, *Leases* (Topic 842). This new standard will move operating lease obligations from the footnotes to the statement of financial position by recognizing lease assets and lease liabilities and disclosing key information



**Special Olympics Michigan, Inc.**  
**Notes to Financial Statements**  
**For Year Ended December 31, 2018**

about leasing arrangements. The standard will be effective for SOMI's year ended December 31, 2020. Management is evaluating the effect of the updated lease guidance on SOMI's financial statements.

**19. Subsequent Events**

On June 30, 2019 Central Michigan University will be ending its co-employment agreement with SOMI. Effective July 1, 2019 SOMI will be responsible for paying its staff and having its own employee health, prescription, dental and eye insurance plans for employees as well as workers' compensation and retirement plans. Vendors have been contracted to manage these responsibilities and we expect this change to happen smoothly.

**Special Olympics Michigan, Inc.  
Other Financial Information  
For Year Ended December 31, 2018**

**Special Olympics Michigan, Inc.**  
**Statement of Financial Position - State Only**  
**December 31, 2018**

	Without Donor Restriction	With Donor Restriction	Total
<b>Assets</b>			
Current assets:			
Cash and equivalents	\$612,579	\$172,500	\$785,079
Contributions receivable	28,884		28,884
Interoffice receivables	11		11
Unconditional promises to give, net		73,899	73,899
Land contract receivable	2,519		2,519
Investments	2,088,378	1,376,536	3,464,914
Total current assets	2,732,371	1,622,935	4,355,306
Long term assets:			
Land contract receivable	63,804		63,804
Total long term assets	63,804		63,804
Fixed assets:			
Equipment, net	35,663		35,663
Total fixed assets	35,663		35,663
<b>Total Assets</b>	<b>\$2,831,838</b>	<b>\$1,622,935</b>	<b>\$4,454,773</b>
<b>Liabilities and Net Assets</b>			
Current liabilities:			
Accounts payable	\$78,099		\$78,099
Sales tax payable	(65)		(65)
Accrued expenses	125,782		125,782
Total liabilities	203,816		203,816
Net assets:			
Without donor restriction net assets:			
Designated by Board of Directors	1,777,169		1,777,169
Undesignated	850,853		850,853
Total without donor restriction net assets:	2,628,022		2,628,022
With donor restriction net assets		\$1,622,935	1,622,935
Total net assets	2,628,022	1,622,935	4,250,957
<b>Total Liabilities and Net Assets</b>	<b>\$2,831,838</b>	<b>\$1,622,935</b>	<b>\$4,454,773</b>

**Special Olympics Michigan, Inc.**  
**Statement of Activities - State Only**  
**For Year Ended December 31, 2018**

	Without Donor Restriction	With Donor Restriction	Total
Public support and other revenue:			
Contributions	\$4,976,261	\$736,290	\$5,712,551
Less: costs of direct benefits to donors	(208,986)		(208,986)
Net investment return	(130,632)	(77,256)	(207,888)
Miscellaneous revenue	15,767		15,767
Gain on sale of assets	4		4
Net assets released from restrictions	518,399	(529,947)	(11,548)
Total public support and other revenue	5,170,813	129,087	5,299,900
Expenses:			
Program services:			
Area assistance	1,258,267		1,258,267
Training	250,385		250,385
Public relations	474,565		474,565
Summer games	456,088		456,088
Winter games	493,710		493,710
Regional games	165,975		165,975
Fall games	386,663		386,663
Poly hockey	109,636		109,636
Basketball	209,623		209,623
Other events	1,052,545		1,052,545
Total program services	4,857,457		4,857,457
Supporting services:			
Management and general	179,617		179,617
Fundraising	784,690		784,690
Total supporting services	964,307		964,307
Total expenses	5,821,764		5,821,764
Change in net assets	(650,951)	129,087	(521,864)
Beginning net assets	3,278,973	1,493,848	4,772,821
Ending net assets	\$2,628,022	\$1,622,935	\$4,250,957

**Special Olympics Michigan, Inc.**  
**Statement of Financial Position - All Area**  
**December 31, 2018**

	Without Donor Restriction	With Donor Restriction	Total
<b>Assets</b>			
Current assets:			
Cash and equivalents	\$2,350,322	\$19,217	\$2,369,539
Contributions receivable	10,000		10,000
Interoffice receivable	351		351
Unconditional promises to give, net		30,000	30,000
Investments	2,716,379	303,080	3,019,459
Total current assets	5,077,052	352,297	5,429,349
Equipment, net	106,767		106,767
<b>Total Assets</b>	<b>\$5,183,819</b>	<b>\$352,297</b>	<b>\$5,536,116</b>
<b>Liabilities and Net Assets</b>			
Current liabilities:			
Accounts payable	\$72,370		\$72,370
Accrued expenses	2,741		2,741
Total liabilities	75,111		75,111
Net assets:			
Without donor restriction net assets:			
Designated by board of directors	532,373		532,373
Undesignated	4,576,335		4,576,335
Total without donor restriction net assets:	5,108,708		5,108,708
With donor restriction net assets		\$352,297	352,297
Total net assets	5,108,708	352,297	5,461,005
<b>Total Liabilities and Net Assets</b>	<b>\$5,183,819</b>	<b>\$352,297</b>	<b>\$5,536,116</b>

**Special Olympics Michigan, Inc.**  
**Statement of Activities - All Area**  
**For Year Ended December 31, 2018**

	Without Donor Restriction	With Donor Restriction	Total
Public support and other revenue:			
Contributions	\$2,994,760	\$30,000	\$3,024,760
Less: costs of direct benefits to donors	(162,430)		(162,430)
Net investment return	(157,094)	(19,682)	(176,776)
Miscellaneous revenue	34		34
Gain on sale of assets	250		250
Net assets released from restrictions	21,548	(10,000)	11,548
Total public support and other revenue	2,697,068	318	2,697,386
Expenses:			
Program services:			
Training	139,734		139,734
Public relations	182,361		182,361
Summer games	1,020,967		1,020,967
Winter games	428,296		428,296
Fall games	226,595		226,595
Poly hockey	193,169		193,169
Basketball	247,026		247,026
Other events	85,123		85,123
Total program services	2,523,271		2,523,271
Supporting services:			
Management and general			
Fundraising	40,915		40,915
Total supporting services	40,915		40,915
Total expenses	2,564,186		2,564,186
Change in net assets	132,882	318	133,200
Beginning net assets	4,975,826	351,979	5,327,805
Ending net assets	\$5,108,708	\$352,297	\$5,461,005



**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 1 - Delta, Schoolcraft and Menominee Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$31,542
Investments	50,091
Total current assets	81,633
<b>Total Assets</b>	\$81,633
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$354
Total liabilities	354
Net assets:	
Without donor restriction net assets:	
Undesignated	81,279
Total without donor restriction net assets:	81,279
Total net assets	81,279
<b>Total Liabilities and Net Assets</b>	\$81,633

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 1 - Delta, Schoolcraft and Menominee Counties**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$29,070
Less: costs of direct benefits to donors	(459)
Net investment return	(2,887)
Total public support and other revenue	25,724
Expenses:	
Program services:	
Training	4,604
Public relations	5,581
Summer games	8,164
Winter games	4,806
Fall games	10
Poly hockey	1,559
Basketball	263
Other events	922
Total program services	25,909
Total expenses	25,909
Change in net assets	(185)
Beginning net assets	81,464
Ending net assets	\$81,279

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 2 - Antrim, Leelanau, Grand Traverse, Benzie**  
**and Kalkaska Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$104,173
Investments	57,782
Total current assets	161,955
<b>Total Assets</b>	<b>\$161,955</b>
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$5
Total liabilities	5
Net assets:	
Without donor restriction net assets:	
Undesignated	161,950
Total without donor restriction net assets:	161,950
Total net assets	161,950
<b>Total Liabilities and Net Assets</b>	<b>\$161,955</b>

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 2 - Antrim, Leelanau, Grand Traverse, Benzie**  
**and Kalkaska Counties**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$105,294
Less: costs of direct benefits to donors	(1)
Net investment return	(2,709)
Total public support and other revenue	102,584
Expenses:	
Program services:	
Training	416
Public relations	675
Summer games	21,635
Winter games	12,159
Fall games	3,504
Poly hockey	9,319
Basketball	2,141
Other events	110
Total program services	49,959
Supporting services:	
Fundraising	46
Total supporting services	46
Total expenses	50,005
Change in net assets	52,579
Beginning net assets	109,371
Ending net assets	\$161,950

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 3 - Alcona, Alpena, Montmorency and Presque Isle Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$32,674
Investments	34,048
Total current assets	66,722
Total Assets	\$66,722
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$42
Total liabilities	42
Net assets:	
Without donor restriction net assets:	
Undesignated	66,680
Total without donor restriction net assets:	66,680
Total net assets	66,680
Total Liabilities and Net Assets	\$66,722

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 3 - Alcona, Alpena, Montmorency and Presque Isle Counties**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$38,997
Less: costs of direct benefits to donors	(3,317)
Net investment return	(1,890)
Total public support and other revenue	33,790
Expenses:	
Program services:	
Training	568
Public relations	835
Summer games	13,563
Winter games	1,779
Fall games	3,345
Poly hockey	1,855
Basketball	3,066
Other events	449
Total program services	25,460
Supporting services:	
Fundraising	135
Total supporting services	135
Total expenses	25,595
Change in net assets	8,195
Beginning net assets	58,485
Ending net assets	\$66,680

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 4 - Crawford, Ogemaw, Oscoda and Roscommon Counties**  
**December 31, 2018**

	Without Donor Restriction	With Donor Restriction	Total
<b>Assets</b>			
Current assets:			
Cash and equivalents	\$61,638		\$61,638
Investments	56,865	\$3,826	60,691
Total current assets	118,503	3,826	122,329
<b>Total Assets</b>	\$118,503	\$3,826	\$122,329
<b>Liabilities and Net Assets</b>			
Current liabilities:			
Accounts payable	\$97		\$97
Total liabilities	97		97
Net assets:			
Without donor restriction net assets:			
Undesignated	118,406		118,406
Total without donor restriction net assets:	118,406		118,406
With donor restriction net assets		\$3,826	3,826
Total net assets	118,406	3,826	122,232
<b>Total Liabilities and Net Assets</b>	\$118,503	\$3,826	\$122,329

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 4 - Crawford, Ogemaw, Oscoda and Roscommon Counties**  
**For Year Ended December 31, 2018**

	Without Donor Restriction	With Donor Restriction	Total
Public support and other revenue:			
Contributions	\$68,598		\$68,598
Less: costs of direct benefits to donors	(4,140)		(4,140)
Net investment return	(3,708)	(\$57)	(3,765)
Total public support and other revenue	60,750	(57)	60,693
Expenses:			
Program services:			
Training	640		640
Public relations	1,162		1,162
Summer games	17,092		17,092
Winter games	8,809		8,809
Fall games	11,979		11,979
Poly hockey	4,034		4,034
Basketball	6,584		6,584
Other events	173		173
Total program services	50,473		50,473
Supporting services:			
Fundraising	441		441
Total supporting services	441		441
Total expenses	50,914		50,914
Change in net assets	9,836	(57)	9,779
Beginning net assets	108,570	3,883	112,453
Ending net assets	\$118,406	\$3,826	\$122,232



**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 5 - Mecosta and Osceola Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$21,083
Investments	41,350
Total current assets	62,433
<b>Total Assets</b>	<b>\$62,433</b>
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$773
Total liabilities	773
Net assets:	
Without donor restriction net assets:	
Undesignated	61,660
Total without donor restriction net assets:	61,660
Total net assets	61,660
<b>Total Liabilities and Net Assets</b>	<b>\$62,433</b>

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 5 - Mecosta and Osceola Counties**  
**For Year Ended December 31, 2018**

	<u>Without Donor Restriction</u>
Public support and other revenue:	
Contributions	\$35,805
Net investment return	(2,694)
Total public support and other revenue	<u>33,111</u>
Expenses:	
Program services:	
Training	568
Public relations	3,924
Summer games	14,724
Winter games	3,485
Fall games	7,522
Poly hockey	3,495
Basketball	4,140
Other events	3,667
Total program services	<u>41,525</u>
Supporting services:	
Fundraising	77
Total supporting services	<u>77</u>
Total expenses	<u>41,602</u>
Change in net assets	(8,491)
Beginning net assets	70,151
Ending net assets	<u><u>\$61,660</u></u>

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 6 - Montcalm and Ionia Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$52,573
Interoffice Receivable	(10)
Investments	7,000
Total current assets	59,563
<b>Total Assets</b>	\$59,563
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$796
Total liabilities	796
Net assets:	
Without donor restriction net assets:	
Undesignated	58,767
Total without donor restriction net assets:	58,767
Total net assets	58,767
<b>Total Liabilities and Net Assets</b>	\$59,563

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 6 - Montcalm and Ionia Counties**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$77,518
Less: costs of direct benefits to donors	(156)
Net assets released from restrictions	500
Total public support and other revenue	77,862
Expenses:	
Program services:	
Training	806
Public relations	873
Summer games	25,299
Winter games	21,857
Fall games	10,449
Other events	738
Total program services	60,022
Total expenses	60,022
Change in net assets	17,840
Beginning net assets	40,927
Ending net assets	\$58,767

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 7 - Clare, Gladwin, Gratiot and Isabella Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$49,849
Investments	173,870
Total current assets	223,719
<b>Total Assets</b>	\$223,719
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$372
Total liabilities	372
Net assets:	
Without donor restriction net assets:	
Undesignated	223,347
Total without donor restriction net assets:	223,347
Total net assets	223,347
<b>Total Liabilities and Net Assets</b>	\$223,719

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 7 - Clare, Gladwin, Gratiot and Isabella Counties**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$59,969
Less: costs of direct benefits to donors	(175)
Net investment return	(10,037)
Total public support and other revenue	49,757
Expenses:	
Program services:	
Training	553
Public relations	730
Summer games	20,452
Winter games	4,183
Fall games	6,646
Poly hockey	6,563
Basketball	5,505
Other events	68
Total program services	44,700
Supporting services:	
Fundraising	292
Total supporting services	292
Total expenses	44,992
Change in net assets	4,765
Beginning net assets	218,582
Ending net assets	\$223,347

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 8 - Eaton and Ingham Counties**  
**December 31, 2018**

	Without Donor Restriction	With Donor Restriction	Total
<b>Assets</b>			
Current assets:			
Cash and equivalents	\$125,211		\$125,211
Investments	6,981	\$279,492	286,473
Total current assets	132,192	279,492	411,684
Equipment, net	4,395		4,395
<b>Total Assets</b>	\$136,587	\$279,492	\$416,079
<b>Liabilities and Net Assets</b>			
Current liabilities:			
Accounts payable	\$11,340		\$11,340
Total liabilities	11,340		11,340
Net assets:			
Without donor restriction net assets:			
Undesignated	125,247		125,247
Total without donor restriction net assets:	125,247		125,247
With donor restriction net assets		\$279,492	279,492
Total net assets	125,247	279,492	404,739
<b>Total Liabilities and Net Assets</b>	\$136,587	\$279,492	\$416,079

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 8 - Eaton and Ingham Counties**  
**For Year Ended December 31, 2018**

	Without Donor Restriction	With Donor Restriction	Total
Public support and other revenue:			
Contributions	\$204,634		\$204,634
Less: costs of direct benefits to donors	(740)		(740)
Net investment return	(757)	(\$18,246)	(19,003)
Miscellaneous revenue	34		34
Total public support and other revenue	203,171	(18,246)	184,925
Expenses:			
Program services:			
Training	30,144		30,144
Public relations	36,632		36,632
Summer games	52,567		52,567
Winter games	47,341		47,341
Fall games	6,994		6,994
Poly hockey	17,506		17,506
Basketball	12,289		12,289
Other events	9,050		9,050
Total program services	212,523		212,523
Supporting services:			
Fundraising	6,994		6,994
Total supporting services	6,994		6,994
Total expenses	219,517		219,517
Change in net assets	(16,346)	(18,246)	(34,592)
Beginning net assets	141,593	297,738	439,331
Ending net assets	\$125,247	\$279,492	\$404,739



**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 9 - Arenac and Bay Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$49,257
Interoffice Receivables	150
Investments	28,776
Total current assets	78,183
Equipment, net	26,817
<b>Total Assets</b>	<b>\$105,000</b>
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$917
Total liabilities	917
Net assets:	
Without donor restriction net assets:	
Undesignated	104,083
Total without donor restriction net assets:	104,083
Total net assets	104,083
<b>Total Liabilities and Net Assets</b>	<b>\$105,000</b>

**Special Olympics Michigan, Inc.  
 Details of the Statement of Activities  
 Area 9 - Arenac and Bay Counties  
 For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$101,051
Less: costs of direct benefits to donors	(5,571)
Net investment return	(1,872)
Net assets released from restrictions	798
Total public support and other revenue	94,406
Expenses:	
Program services:	
Training	2,513
Public relations	3,714
Summer games	27,192
Winter games	5,142
Fall games	11,760
Poly hockey	4,783
Basketball	3,823
Other events	2,594
Total program services	61,521
Supporting services:	
Fundraising	3,319
Total supporting services	3,319
Total expenses	64,840
Change in net assets	29,566
Beginning net assets	74,517
Ending net assets	\$104,083

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 10 - Huron, Sanilac, St. Clair and Tuscola Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$66,792
Investments	9,686
Total current assets	76,478
<b>Total Assets</b>	<b>\$76,478</b>
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$5,789
Total liabilities	5,789
Net assets:	
Without donor restriction net assets:	
Designated by Board of Directors	6,497
Undesignated	64,192
Total without donor restriction net assets:	70,689
Total net assets	70,689
<b>Total Liabilities and Net Assets</b>	<b>\$76,478</b>

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 10 - Huron, Sanilac, St. Clair and Tuscola Counties**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$94,104
Less: costs of direct benefits to donors	(4,207)
Net investment return	(613)
Total public support and other revenue	89,284
Expenses:	
Program services:	
Training	5,379
Public relations	5,635
Summer games	27,954
Winter games	24,021
Fall games	969
Poly hockey	5,666
Basketball	4,323
Other events	1,282
Total program services	75,229
Supporting services:	
Fundraising	455
Total supporting services	455
Total expenses	75,684
Change in net assets	13,600
Beginning net assets	57,089
Ending net assets	\$70,689

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 11 - Barry and Kent Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$103,010
Contributions Receivable	10,000
Investments	109,368
Total current assets	222,378
<b>Total Assets</b>	\$222,378
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$2,077
Accrued expenses	522
Total liabilities	2,599
Net assets:	
Without donor restriction net assets:	
Designated by Board of Directors	67,782
Undesignated	151,997
Total without donor restriction net assets:	219,779
Total net assets	219,779
<b>Total Liabilities and Net Assets</b>	\$222,378

**Special Olympics Michigan, Inc.  
 Details of the Statement of Activities  
 Area 11 - Barry and Kent Counties  
 For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$138,348
Less: costs of direct benefits to donors	(1,072)
Net investment return	(5,826)
Net assets released from restrictions	3,750
Total public support and other revenue	135,200
Expenses:	
Program services:	
Training	21,619
Public relations	21,752
Summer games	41,268
Winter games	22,540
Fall games	7,849
Poly hockey	7,578
Basketball	9,434
Other events	3,811
Total program services	135,851
Supporting services:	
Fundraising	124
Total supporting services	124
Total expenses	135,975
Change in net assets	(775)
Beginning net assets	220,554
Ending net assets	\$219,779

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 12 - Allegan, Muskegon and Ottawa Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$98,410
Investments	46,761
Total current assets	145,171
Equipment, net	20,084
<b>Total Assets</b>	<b>\$165,255</b>
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$3,243
Total liabilities	3,243
Net assets:	
Without donor restriction net assets:	
Undesignated	162,012
Total without donor restriction net assets:	162,012
Total net assets	162,012
<b>Total Liabilities and Net Assets</b>	<b>\$165,255</b>

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 12 - Allegan, Muskegon and Ottawa Counties**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$127,825
Less: costs of direct benefits to donors	(400)
Net investment return	(3,045)
Total public support and other revenue	124,380
Expenses:	
Program services:	
Training	3,308
Public relations	7,934
Summer games	36,237
Winter games	10,867
Fall games	17,354
Poly hockey	8,385
Basketball	19,867
Other events	4,511
Total program services	108,463
Supporting services:	
Fundraising	452
Total supporting services	452
Total expenses	108,915
Change in net assets	15,465
Beginning net assets	146,547
Ending net assets	\$162,012



**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 13 - Genesee and Lapeer Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$117,761
Investments	495,248
Total current assets	613,009
Total Assets	\$613,009
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$5,886
Accrued expenses	2,219
Total liabilities	8,105
Net assets:	
Without donor restriction net assets:	
Designated by Board of Directors	21,607
Undesignated	583,297
Total without donor restriction net assets:	604,904
Total net assets	604,904
Total Liabilities and Net Assets	\$613,009

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 13 - Genesee and Lapeer Counties**  
**For Year Ended December 31, 2018**

	<u>Without Donor Restriction</u>
Public support and other revenue:	
Contributions	\$148,997
Less: costs of direct benefits to donors	(1,147)
Net investment return	<u>(32,186)</u>
Total public support and other revenue	<u>115,664</u>
Expenses:	
Program services:	
Training	29,097
Public relations	29,931
Summer games	62,814
Winter games	24,247
Fall games	15,108
Poly hockey	3,017
Basketball	8,991
Other events	<u>5,046</u>
Total program services	<u>178,251</u>
Supporting services:	
Fundraising	<u>1,096</u>
Total supporting services	<u>1,096</u>
Total expenses	<u>179,347</u>
Change in net assets	(63,683)
Beginning net assets	<u>668,587</u>
Ending net assets	<u><u>\$604,904</u></u>

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 14 - Macomb County**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$127,937
Investments	67,830
Total current assets	195,767
<b>Total Assets</b>	\$195,767
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$868
Total liabilities	868
Net assets:	
Without donor restriction net assets:	
Undesignated	194,899
Total without donor restriction net assets:	194,899
Total net assets	194,899
<b>Total Liabilities and Net Assets</b>	\$195,767

**Special Olympics Michigan, Inc.  
 Details of the Statement of Activities  
 Area 14 - Macomb County  
 For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$153,333
Less: costs of direct benefits to donors	(35,455)
Net investment return	(2,892)
Total public support and other revenue	114,986
Expenses:	
Program services:	
Training	3,393
Public relations	4,005
Summer games	47,328
Winter games	26,958
Fall games	4,656
Poly hockey	3,352
Basketball	3,851
Other events	5,171
Total program services	98,714
Supporting services:	
Fundraising	967
Total supporting services	967
Total expenses	99,681
Change in net assets	15,305
Beginning net assets	179,594
Ending net assets	\$194,899

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 15 - Oakland County**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$190,704
Investments	548,316
Total current assets	739,020
<b>Total Assets</b>	\$739,020
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$1,699
Total liabilities	1,699
Net assets:	
Without donor restriction net assets:	
Designated by Board of Directors	436,487
Undesignated	300,834
Total without donor restriction net assets:	737,321
Total net assets	737,321
<b>Total Liabilities and Net Assets</b>	\$739,020

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 15 - Oakland County**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$271,937
Less: costs of direct benefits to donors	(17,378)
Net investment return	(32,439)
Total public support and other revenue	222,120
Expenses:	
Program services:	
Training	3,459
Public relations	3,743
Summer games	80,432
Winter games	17,676
Fall games	21,445
Poly hockey	21,928
Basketball	26,789
Other events	5,234
Total program services	180,706
Supporting services:	
Fundraising	11,035
Total supporting services	11,035
Total expenses	191,741
Change in net assets	30,379
Beginning net assets	706,942
Ending net assets	\$737,321

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 16 - Kalamazoo and Calhoun Counties**  
**December 31, 2018**

	Without Donor Restriction	With Donor Restriction	Total
<b>Assets</b>			
Current assets:			
Cash and equivalents	\$126,097	\$12,612	\$138,709
Interoffice Receivables	127		127
Investments	32,036	2,455	34,491
Total current assets	158,260	15,067	173,327
Total Assets	\$158,260	\$15,067	\$173,327
<b>Liabilities and Net Assets</b>			
Current liabilities:			
Accounts payable	\$4,001		\$4,001
Total liabilities	4,001		4,001
Net assets:			
Without donor restriction net assets:			
Undesignated	154,259		154,259
Total without donor restriction net assets:	154,259		154,259
With donor restriction net assets		\$15,067	15,067
Total net assets	154,259	15,067	169,326
Total Liabilities and Net Assets	\$158,260	\$15,067	\$173,327

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 16 - Kalamazoo and Calhoun Counties**  
**For Year Ended December 31, 2018**

	<u>Without Donor Restriction</u>	<u>With Donor Restriction</u>	<u>Total</u>
Public support and other revenue:			
Contributions	\$146,899		\$146,899
Less: costs of direct benefits to donors	(17,317)		(17,317)
Net investment return	(1,749)	(\$34)	(1,783)
Total public support and other revenue	<u>127,833</u>	<u>(34)</u>	<u>127,799</u>
Expenses:			
Program services:			
Training	691		691
Public relations	2,282		2,282
Summer games	79,627		79,627
Winter games	18,067		18,067
Fall games	5,540		5,540
Poly hockey	366		366
Basketball	22,823		22,823
Other events	1,000		1,000
Total program services	<u>130,396</u>		<u>130,396</u>
Supporting services:			
Fundraising	1,295		1,295
Total supporting services	<u>1,295</u>		<u>1,295</u>
Total expenses	<u>131,691</u>		<u>131,691</u>
Change in net assets	(3,858)	(34)	(3,892)
Beginning net assets	<u>158,117</u>	<u>15,101</u>	<u>173,218</u>
Ending net assets	<u>\$154,259</u>	<u>\$15,067</u>	<u>\$169,326</u>



**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 17 - Berrien, Cass and Van Buren Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$14,560
Total current assets	14,560
<b>Total Assets</b>	\$14,560
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$263
Total liabilities	263
Net assets:	
Without donor restriction net assets:	
Undesignated	14,297
Total without donor restriction net assets:	14,297
Total net assets	14,297
<b>Total Liabilities and Net Assets</b>	\$14,560

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 17 - Berrien, Cass and Van Buren Counties**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$45,170
Less: costs of direct benefits to donors	(16,332)
Net investment return	2
Net assets released from restrictions	4,000
Total public support and other revenue	32,840
Expenses:	
Program services:	
Training	3,990
Public relations	4,528
Summer games	19,893
Winter games	6,603
Fall games	107
Poly hockey	3,267
Basketball	2,625
Other events	6,617
Total program services	47,630
Supporting services:	
Fundraising	161
Total supporting services	161
Total expenses	47,791
Change in net assets	(14,951)
Beginning net assets	29,248
Ending net assets	\$14,297

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 18 - Branch and St. Joseph Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$31,681
Investments	22,736
Total current assets	54,417
<b>Total Assets</b>	\$54,417
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$903
Total liabilities	903
Net assets:	
Without donor restriction net assets:	
Undesignated	53,514
Total without donor restriction net assets:	53,514
Total net assets	53,514
<b>Net Assets</b>	\$54,417

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 18 - Branch and St. Joseph Counties**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$34,391
Less: costs of direct benefits to donors	(4,200)
Net investment return	(1,349)
Total public support and other revenue	28,842
Expenses:	
Program services:	
Training	171
Public Relations	247
Summer games	8,311
Winter games	2,982
Fall games	765
Poly hockey	4,105
Basketball	5,193
Other events	961
Total program services	22,735
Supporting services:	
Fundraising	709
Total supporting services	709
Total expenses	23,444
Change in net assets	5,398
Beginning net assets	48,116
Ending net assets	\$53,514

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 19 - Jackson County**  
**December 31, 2018**

	Without Donor Restriction	With Donor Restriction	Total
<b>Assets</b>			
Current assets:			
Cash and equivalents	\$78,821	\$6,605	\$85,426
Total current assets	78,821	6,605	85,426
Equipment, net	3,795		3,795
<b>Total Assets</b>	\$82,616	\$6,605	\$89,221
<b>Liabilities and Net Assets</b>			
Current liabilities:			
Accounts payable	\$202		\$202
Total liabilities	202		202
Net assets:			
Without donor restriction net assets:			
Undesignated	82,414		82,414
Total without donor restriction net assets:	82,414		82,414
With donor restriction net assets		\$6,605	6,605
Total net assets	82,414	6,605	89,019
<b>Total Liabilities and Net Assets</b>	\$82,616	\$6,605	\$89,221

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 19 - Jackson County**  
**For Year Ended December 31, 2018**

	Without Donor Restriction	With Donor Restriction	Total
Public support and other revenue:			
Contributions	\$96,730		\$96,730
Less: costs of direct benefits to donors	(7,119)		(7,119)
Net investment return	6		6
Gain on sale of assets	250		250
Net assets released from restrictions	2,500		2,500
Total public support and other revenue	92,367		92,367
Expenses:			
Program services:			
Training	4,604		4,604
Public relations	5,413		5,413
Summer games	32,185		32,185
Winter games	16,184		16,184
Fall games	3,877		3,877
Poly hockey	1,479		1,479
Basketball	4,794		4,794
Other events	1,008		1,008
Total program services	69,544		69,544
Supporting services:			
Fundraising	669		669
Total supporting services	669		669
Total expenses	70,213		70,213
Change in net assets	22,154		22,154
Beginning net assets	60,260	\$6,605	66,865
Ending net assets	\$82,414	\$6,605	\$89,019

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 20 - Washtenaw County**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$81,567
Interoffice receivables	76
Investments	19,120
Total current assets	100,763
<b>Total Assets</b>	\$100,763
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$4,115
Total liabilities	4,115
Net assets:	
Without donor restriction net assets:	
Undesignated	96,648
Total without donor restriction net assets:	96,648
Total net assets	96,648
<b>Total Liabilities and Net Assets</b>	\$100,763

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 20 - Washtenaw County**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$102,619
Less: costs of direct benefits to donors	(7,461)
Net investment return	(880)
Total public support and other revenue	94,278
Expenses:	
Program services:	
Training	4,082
Public relations	6,208
Summer games	37,447
Winter games	29,787
Fall games	6,195
Poly hockey	8,423
Basketball	5,714
Other events	7,158
Total program services	105,014
Supporting services:	
Fundraising	17
Total supporting services	17
Total expenses	105,031
Change in net assets	(10,753)
Beginning net assets	107,401
Ending net assets	\$96,648



**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 21 - Newaygo and Oceana Counties December**  
**31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$20,918
Investments	96,394
Total current assets	117,312
<b>Total Assets</b>	\$117,312
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$47
Total liabilities	47
Net assets:	
Without donor restriction net assets:	
Undesignated	117,265
Total without donor restriction net assets:	117,265
Total net assets	117,265
<b>Total Liabilities and Net Assets</b>	\$117,312

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 21 - Newaygo and Oceana Counties**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$30,306
Net investment return	(3,568)
Total public support and other revenue	26,738
Expenses:	
Program services:	
Training	703
Public relations	708
Summer games	5,018
Winter games	3,318
Poly hockey	1,211
Basketball	557
Other events	610
Total program services	12,125
Total expenses	12,125
Change in net assets	14,613
Beginning net assets	102,652
Ending net assets	\$117,265

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 22 - Saginaw and Shiawassee Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$53,207
Investments	10,000
Total current assets	63,207
Total Assets	\$63,207
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$785
Total liabilities	785
Net assets:	
Without donor restriction net assets:	
Undesignated	62,422
Total without donor restriction net assets:	62,422
Total net assets	62,422
Total Liabilities and Net Assets	\$63,207

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 22 - Saginaw and Shiawassee Counties**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$66,426
Less: costs of direct benefits to donors	(1,843)
Net investment return	3
Total public support and other revenue	64,586
Expenses:	
Program services:	
Training	247
Public relations	1,569
Summer games	29,618
Winter games	5,072
Fall games	6,353
Basketball	12,155
Other events	1,623
Total program services	56,637
Supporting services:	
Fundraising	658
Total supporting services	658
Total expenses	57,295
Change in net assets	7,291
Beginning net assets	55,131
Ending net assets	\$62,422

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 23 - Wayne County**  
**December 31, 2018**

	Without Donor Restriction	With Donor Restriction	Total
<b>Assets</b>			
Current assets:			
Cash and equivalents	\$197,180		\$197,180
Investments	66,584	\$17,307	83,891
Total current assets	263,764	17,307	281,071
Equipment, net			
<b>Total Assets</b>	<b>\$263,764</b>	<b>\$17,307</b>	<b>\$281,071</b>
<b>Liabilities and Net Assets</b>			
Current liabilities:			
Accounts payable	\$3,358		\$3,358
Total liabilities	3,358		3,358
Net assets:			
Without donor restriction net assets:			
Undesignated	260,406		260,406
Total without donor restriction net assets:	260,406		260,406
With donor restriction net assets		\$17,307	17,307
Total net assets	260,406	17,307	277,713
<b>Total Liabilities and Net Assets</b>	<b>\$263,764</b>	<b>\$17,307</b>	<b>\$281,071</b>

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 23 - Wayne County**  
**For Year Ended December 31, 2018**

	Without Donor Restriction	With Donor Restriction	Total
Public support and other revenue:			
Contributions	\$219,969		\$219,969
Less: costs of direct benefits to donors	(102)		(102)
Net investment return	(2,003)	(\$1,345)	(3,348)
Net assets released from restrictions	10,000	(10,000)	
Total public support and other revenue	227,864	(11,345)	216,519
Expenses:			
Program services:			
Training	3,649		3,649
Public relations	4,003		4,003
Summer games	96,044		96,044
Winter games	22,448		22,448
Fall games	17,981		17,981
Poly hockey	34,900		34,900
Basketball	29,663		29,663
Other events	5,206		5,206
Total program services	213,894		213,894
Supporting services:			
Fundraising	150		150
Total supporting services	150		150
Total expenses	214,044		214,044
Change in net assets	13,820	(11,345)	2,475
Beginning net assets	246,586	28,652	275,238
Ending net assets	\$260,406	\$17,307	\$277,713

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 24 - Lake, Manistee and Mason Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$35,378
Investments	44,588
Total current assets	79,966
Total Assets	\$79,966
<b>Liabilities and Net Assets</b>	
Current liabilities	
Accounts payable	\$1,050
Total liabilities	1,050
Net assets	
Without donor restriction net assets:	
Undesignated	78,916
Total without donor restriction net assets:	78,916
Total net assets	78,916
Total Liabilities and Net Assets	\$79,966

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 24 - Lake, Manistee and Mason Counties**  
**For Year Ended December 31, 2018**

	<u>Without Donor Restriction</u>
Public support and other revenue:	
Contributions	\$37,646
Less: costs of direct benefits to donors	(3,524)
Net investment return	<u>(2,906)</u>
Total public support and other revenue	<u>31,216</u>
Expenses:	
Program services:	
Training	777
Public relations	2,989
Summer games	12,858
Winter games	2,832
Fall games	176
Poly hockey	6,930
Basketball	3,255
Other events	798
Total program services	<u>30,615</u>
Supporting services:	
Fundraising	<u>1,940</u>
Total supporting services	<u>1,940</u>
Total expenses	<u>32,555</u>
Change in net assets	(1,339)
Beginning net assets	<u>80,255</u>
Ending net assets	<u><u>\$78,916</u></u>



**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 26 - City of Detroit**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$41,668
Interoffice receivable	8
Total current assets	41,676
<b>Total Assets</b>	\$41,676
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$17,399
Total liabilities	17,399
Net assets:	
Without donor restriction net assets:	
Undesignated	24,277
Total without donor restriction net assets:	24,277
Total net assets	24,277
<b>Total Liabilities and Net Assets</b>	\$41,676

**Special Olympics Michigan, Inc.  
 Details of the Statement of Activities  
 Area 26 - City of Detroit  
 For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$52,550
Net investment return	6
Total public support and other revenue	52,556
Expenses:	
Program services:	
Training	960
Public relations	2,451
Summer games	26,748
Winter games	25,588
Fall games	2,785
Basketball	1,538
Other events	319
Total program services	60,389
Total expenses	60,389
Change in net assets	(7,833)
Beginning net assets	32,110
Ending net assets	\$24,277

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 27 - Livingston County**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$79,777
Investments	116,184
Total current assets	195,961
Equipment, net	7,639
<b>Total Assets</b>	<b>\$203,600</b>
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$707
Total liabilities	707
Net assets:	
Without donor restriction net assets:	
Undesignated	202,893
Total without donor restriction net assets:	202,893
Total net assets	202,893
<b>Total Liabilities and Net Assets</b>	<b>\$203,600</b>

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 27 - Livingston County**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$95,073
Less: costs of direct benefits to donors	(5,786)
Net investment return	(5,126)
Total public support and other revenue	84,161
Expenses:	
Program services:	
Training	5,147
Public relations	5,311
Summer games	25,348
Winter games	8,910
Fall games	10,322
Poly hockey	3,524
Basketball	9,607
Other events	795
Total program services	68,964
Supporting services:	
Fundraising	874
Total supporting services	874
Total expenses	69,838
Change in net assets	14,323
Beginning net assets	188,570
Ending net assets	\$202,893

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 28 - Clinton County**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$30,788
Investments	13,327
Total current assets	44,115
<b>Total Assets</b>	\$44,115
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$1,497
Total liabilities	1,497
Net assets:	
Without donor restriction net assets:	
Undesignated	42,618
Total without donor restriction net assets:	42,618
Total net assets	42,618
<b>Total Liabilities and Net Assets</b>	\$44,115

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 28 - Clinton County**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$38,208
Less: costs of direct benefits to donors	(8,300)
Net investment return	(823)
Total public support and other revenue	29,085
Expenses:	
Program services:	
Training	12
Public relations	712
Summer games	17,401
Winter games	2,129
Fall games	1,880
Poly hockey	7,690
Basketball	4,217
Other events	317
Total program services	34,358
Supporting services:	
Fundraising	716
Total supporting services	716
Total expenses	35,074
Change in net assets	(5,989)
Beginning net assets	48,607
Ending net assets	\$42,618

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 29 - Hillsdale and Lenawee Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$23,933
Investments	3,000
Total current assets	26,933
<b>Total Assets</b>	\$26,933
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$70
Total liabilities	70
Net assets	
Without donor restriction net assets:	
Undesignated	26,863
Total without donor restriction net assets:	26,863
Total net assets	26,863
<b>Total Liabilities and Net Assets</b>	\$26,933

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 29 - Hillsdale and Lenawee Counties**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$31,308
Less: costs of direct benefits to donors	(5,884)
Net investment return	2
Total public support and other revenue	25,426
Expenses:	
Program services:	
Training	50
Public relations	667
Summer games	18,085
Fall games	2,708
Basketball	1,142
Total program services	22,652
Supporting services:	
Fundraising	657
Total supporting services	657
Total expenses	23,309
Change in net assets	2,117
Beginning net assets	24,746
Ending net assets	\$26,863



**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 30 - Midland County**  
**December 31, 2018**

	Without Donor Restriction	With Donor Restriction	Total
<b>Assets</b>			
Current assets:			
Cash and equivalents	\$77,639		\$77,639
Unconditional promises to give, net		\$10,000	10,000
Investments	59,621		59,621
Total current assets	137,260	10,000	147,260
<b>Total Assets</b>	\$137,260	\$10,000	\$147,260
<b>Liabilities and Net Assets</b>			
Current liabilities:			
Accounts payable	\$815		\$815
Total liabilities	815		815
Net assets:			
Without donor restriction net assets:			
Undesignated	136,445		136,445
Total without donor restriction net assets:	136,445		136,445
With donor restriction net assets		\$10,000	10,000
Total net assets	136,445	10,000	146,445
<b>Total Liabilities and Net Assets</b>	\$137,260	\$10,000	\$147,260

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 30 - Midland County**  
**For Year Ended December 31, 2018**

	Without Donor Restriction	With Donor Restriction	Total
Public support and other revenue:			
Contributions	\$72,413	\$10,000	\$82,413
Less: costs of direct benefits to donors	(8,039)		(8,039)
Net investment return	(3,782)		(3,782)
Total public support and other revenue	60,592	10,000	70,592
Expenses:			
Program services:			
Training	1,228		1,228
Public relations	3,986		3,986
Summer games	19,095		19,095
Winter games	6,707		6,707
Fall games	14,018		14,018
Basketball	7,519		7,519
Other events	935		935
Total program services	53,488		53,488
Supporting services:			
Fundraising	3,421		3,421
Total supporting services	3,421		3,421
Total expenses	56,909		56,909
Change in net assets	3,683	10,000	13,683
Beginning net assets	132,762		132,762
Ending net assets	\$136,445	\$10,000	\$146,445

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 31 - Iosco County**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$11,723
Investments	4,052
Total current assets	15,775
<b>Total Assets</b>	\$15,775
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$128
Total liabilities	128
Net assets:	
Without donor restriction net assets:	
Undesignated	15,647
Total without donor restriction net assets:	15,647
Total net assets	15,647
<b>Total Liabilities and Net Assets</b>	\$15,775

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 31 - Iosco County**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$20,746
Net investment return	(263)
Total public support and other revenue	20,483
Expenses:	
Program services:	
Training	173
Public relations	974
Summer games	14,169
Fall games	2,169
Poly hockey	1,642
Basketball	6,364
Other events	317
Total program services	25,808
Supporting services:	
Fundraising	21
Total supporting services	21
Total expenses	25,829
Change in net assets	(5,346)
Beginning net assets	20,993
Ending net assets	\$15,647

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 32 - Missaukee and Wexford Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$2,831
Total current assets	2,831
Equipment, net	5,000
<b>Total Assets</b>	<b>\$7,831</b>
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$114
Total liabilities	114
Net assets:	
Without donor restriction net assets:	
Undesignated	7,717
Total without donor restriction net assets:	7,717
Total net assets	7,717
<b>Total Liabilities and Net Assets</b>	<b>\$7,831</b>

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 32 - Missaukee and Wexford Counties**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$24,239
Less: costs of direct benefits to donors	(348)
Net investment return	2
Total public support and other revenue	23,893
Expenses:	
Program services:	
Training	331
Public relations	1,459
Summer games	8,256
Winter games	4,843
Fall games	7,678
Poly hockey	5,791
Basketball	844
Other events	151
Total program services	29,353
Supporting services:	
Fundraising	3
Total supporting services	3
Total expenses	29,356
Change in net assets	(5,463)
Beginning net assets	13,180
Ending net assets	\$7,717

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 33 - Charlevoix, Cheboygan, Emmet and Otsego Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$16,837
Investments	123,822
Total current assets	140,659
Total Assets	\$140,659
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$751
Total liabilities	751
Net assets:	
Without donor restriction net assets:	
Undesignated	139,908
Total without donor restriction net assets:	139,908
Total net assets	139,908
Total Liabilities and Net Assets	\$140,659

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 33 - Charlevoix, Cheboygan, Emmet and Otsego Counties**  
**For Year Ended December 31, 2018**

	<u>Without Donor Restriction</u>
Public support and other revenue:	
Contributions	\$18,597
Net investment return	<u>(7,429)</u>
Total public support and other revenue	<u>11,168</u>
Expenses:	
Program services:	
Training	1,198
Public relations	1,475
Summer games	10,657
Winter games	4,738
Fall games	195
Basketball	21
Other events	<u>1,314</u>
Total program services	<u>19,598</u>
Total expenses	<u>19,598</u>
Change in net assets	<u>(8,430)</u>
Beginning net assets	<u>148,338</u>
Ending net assets	<u><u>\$139,908</u></u>



**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 34 - Monroe County**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$79,602
Total current assets	79,602
Equipment, net	20,210
<b>Total Assets</b>	<b>\$99,812</b>
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$137
Total liabilities	137
Net assets:	
Without donor restriction net assets:	
Undesignated	99,675
Total without donor restriction net assets:	99,675
Total Net Assets	99,675
<b>Total Liabilities and Net Assets</b>	<b>\$99,812</b>

**Special Olympics Michigan, Inc.  
 Details of the Statement of Activities  
 Area 34 - Monroe County  
 For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$62,041
Net investment return	<u>2</u>
Total public support and other revenue	<u>62,043</u>
Expenses:	
Program services:	
Training	2,252
Public relations	2,122
Summer games	19,043
Winter games	4,724
Fall games	1,635
Poly hockey	6,487
Basketball	4,762
Other events	<u>6,150</u>
Total program services	<u>47,175</u>
Supporting services:	
Fundraising	<u>637</u>
Total supporting services	<u>637</u>
Total expenses	<u>47,812</u>
Change in net assets	14,231
Beginning net assets	<u>85,444</u>
Ending net assets	<u><u>\$99,675</u></u>

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 35 - Chippewa, Luce and Mackinaw Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$34,736
Investments	177,094
Total current assets	211,830
Equipment, net	18,827
<b>Total Assets</b>	\$230,657
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$832
Total liabilities	832
Net assets:	
Without donor restriction net assets:	
Undesignated	229,825
Total without donor restriction net assets:	229,825
Total net assets	229,825
<b>Total Liabilities and Net Assets</b>	\$230,657

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 35 - Chippewa, Luce and Mackinaw Counties**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$67,686
Less: costs of direct benefits to donors	(897)
Net investment return	(11,931)
Total public support and other revenue	54,858
Expenses:	
Program services:	
Training	1,585
Public relations	4,262
Summer games	23,306
Winter games	12,875
Fall games	11,444
Poly hockey	3,791
Basketball	7,230
Other events	2,797
Total program services	67,290
Supporting services:	
Fundraising	2,938
Total supporting services	2,938
Total expenses	70,228
Change in net assets	(15,370)
Beginning net assets	245,195
Ending net assets	\$229,825

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 36**  
**Alger, Marquette, Baraga, Houghton and Keweenaw Counties**  
**December 31, 2018**

	<u>Without Donor Restriction</u>	<u>With Donor Restriction</u>	<u>Total</u>
<b>Assets</b>			
Current assets:			
Cash and equivalents	\$54,006		\$54,006
Unconditional promises to give, net		\$20,000	20,000
Investments	114,126		114,126
Total current assets	<u>168,132</u>	<u>20,000</u>	<u>188,132</u>
Total Assets	<u>\$168,132</u>	<u>\$20,000</u>	<u>\$188,132</u>
<b>Liabilities and Net Assets</b>			
Current liabilities:			
Accounts payable	\$636		\$636
Total liabilities	<u>636</u>		<u>636</u>
Net assets:			
Without donor restriction net assets:			
Undesignated	167,496		167,496
Total without donor restriction net assets:	<u>167,496</u>		<u>167,496</u>
With donor restriction net assets		\$20,000	20,000
Total net assets	<u>167,496</u>	<u>20,000</u>	<u>187,496</u>
Total Liabilities and Net Assets	<u>\$168,132</u>	<u>\$20,000</u>	<u>\$188,132</u>

**Special Olympics Michigan, Inc.  
Details of the Statement of Activities  
Area 36**

**Alger, Marquette, Baraga, Houghton and Keweenaw Counties  
For Year Ended December 31, 2018**

	Without Donor Restriction	With Donor Restriction	Total
Public support and other revenue:			
Contributions	\$50,239	\$20,000	\$70,239
Less: costs of direct benefits to donors	(580)		(580)
Net investment return	(6,597)		(6,597)
Total public support and other revenue	43,062	20,000	63,062
Expenses:			
Program services:			
Training	5		5
Public relations	1,631		1,631
Summer games	7,251		7,251
Winter games	11,236		11,236
Fall games	521		521
Poly hockey	3,407		3,407
Basketball	1,863		1,863
Other events	1,154		1,154
Total program services	27,068		27,068
Supporting services:			
Fundraising	327		327
Total supporting services	327		327
Total expenses	27,395		27,395
Change in net assets	15,667	20,000	35,667
Beginning net assets	151,829		151,829
Ending net assets	\$167,496	\$20,000	\$187,496

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 38 - Dickinson and Iron Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$10,646
Investments	79,723
Total current assets	90,369
<b>Total Assets</b>	\$90,369
<b>Liabilities and Net Assets</b>	
Net assets:	
Without donor restriction net assets:	
Undesignated	\$90,369
Total without donor restriction net assets:	90,369
Total net assets	90,369
<b>Total Liabilities and Net Assets</b>	\$90,369

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 38 - Dickinson and Iron Counties**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$4,904
Less: costs of direct benefits to donors	(480)
Net investment return	(5,160)
Total public support and other revenue	(736)
Expenses:	
Program services:	
Training	(21)
Public relations	269
Summer games	2,081
Winter games	849
Fall games	231
Poly hockey	397
Basketball	2,152
Total program services	5,958
Total expenses	5,958
Change in net assets	(6,694)
Beginning net assets	97,063
Ending net assets	\$90,369



**Special Olympics Michigan, Inc.**  
**Details of the Statement of Financial Position**  
**Area 39 - Gogebic and Ontonagon Counties**  
**December 31, 2018**

	Without Donor Restriction
<b>Assets</b>	
Current assets:	
Cash and equivalents	\$14,113
Total current assets	14,113
Total Assets	\$14,113
<b>Liabilities and Net Assets</b>	
Current liabilities:	
Accounts payable	\$302
Total liabilities	302
Net Assets:	
Without donor restriction net assets:	
Undesignated	13,811
Total Without donor restriction net assets:	13,811
Total net assets	13,811
Net Assets	\$14,113

**Special Olympics Michigan, Inc.**  
**Details of the Statement of Activities**  
**Area 39 - Gogebic and Ontonagon Counties**  
**For Year Ended December 31, 2018**

	Without Donor Restriction
Public support and other revenue:	
Contributions	\$21,120
Net investment return	4
Total public support and other revenue	21,124
Expenses:	
Program services:	
Training	833
Public relations	1,969
Summer games	11,805
Winter games	2,534
Fall games	425
Poly hockey	719
Basketball	1,922
Other events	3,067
Total program services	23,274
Supporting services:	
Fundraising	289
Total supporting services	289
Total expenses	23,563
Change in net assets	(2,439)
Beginning net assets	16,250
Ending net assets	\$13,811

## Special Olympics Michigan, Inc.

Central Michigan University  
Mount Pleasant, MI 48859  
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[www.somi.org](http://www.somi.org)



Special Olympics Michigan



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